

**Westwood Village Improvement Association**  
**Statement of Financial Position**  
**January 31, 2018**

**ASSETS:**

Cash - checking account	\$ 44,429
Cash - Fidelity account	117,915
Accounts receivable	1,430,797
Prepaid expenses	18,486
Equipment	2,270
Accumulated depreciation	<u>(2,270)</u>
	<u><u>\$ 1,611,627</u></u>

**LIABILITIES & NET ASSETS:**

Accounts payable	\$ 60,865
Accrued vacation	8,746
Deferred revenues:	
Development district	<u>1,512,909</u>
Total liabilities	1,582,520

**NET ASSETS:**

Temporarily restricted	19,264
Unrestricted	<u>9,843</u>
Total net assets	<u>29,107</u>
	<u><u>\$ 1,611,627</u></u>

*See Accountant's Disclaimer Report.*

*The financial statements do not include a statement of cash flows.*

***Substantially all disclosures required by accounting principles generally accepted in the United States are not included.***

**Westwood Village Improvement Association**  
**Statement of Activity**  
**For the month of January, 2018**

	Development District	Sidewalk Maintenance	Non-District Funds	Total
<b>SUPPORT AND REVENUES:</b>				
WVIA assessments	\$ 96,012	\$ -	\$ -	\$ 96,012
Sidewalk maintenance	-	-	-	-
Grants	-	-	\$ 1,000	\$ 1,000
Event fees	-	-	\$ 3,300	\$ 3,300
Filming revenues	-	-	\$ 500	\$ 500
Other income	-	-	-	-
Interest	-	-	5	5
<b>Total</b>	<b>96,012</b>	<b>-</b>	<b>4,805</b>	<b>100,817</b>
<b>EXPENSES:</b>				
Clean, Safe and Beautiful	\$ 71,955	\$ -	\$ -	\$ 71,955
Communications & development	7,727	-	-	7,727
Management	16,330	-	-	16,330
<b>Total expenses</b>	<b>96,012</b>	<b>-</b>	<b>-</b>	<b>96,012</b>
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,805</b>	<b>4,805</b>
	Equipment purchases			-
				\$ 4,805

*See Accountant's Disclaimer Report.*

*The financial statements do not include a statement of cash flows.*

*Substantially all disclosures required by accounting principles generally accepted in the United States are not included.*

**Westwood Village Improvement Association**  
**Statement of Activity**  
**For the month ended January 31, 2018**

	Development District	Sidewalk Maintenance	Non-District Funds	Total	Annual Budget
<b>SUPPORT AND REVENUES:</b>					
WVIA assessments	\$ 96,012	\$ -	\$ -	\$ 96,012	\$ 1,430,676
Sidewalk maintenance	-	-	-	-	-
Grants	-	-	1,000	1,000	-
Event fees	-	-	3,300	3,300	-
Filming revenues	-	-	500	500	-
Other income	-	-	-	-	-
Interest	-	-	5	5	-
<b>Total</b>	<b>\$ 96,012</b>	<b>\$ -</b>	<b>\$ 4,805</b>	<b>\$ 100,817</b>	<b>\$ 1,430,676</b>
<b>EXPENSES:</b>					
Clean, Safe and Beautiful	71,955	-	-	71,955	1,030,086
Communications & development	7,727	-	-	7,727	202,495
Management	16,330	-	-	16,330	198,095
<b>Total expenses</b>	<b>96,012</b>	<b>-</b>	<b>-</b>	<b>96,012</b>	<b>1,430,676</b>
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,805</b>	<b>4,805</b>	<b>\$ -</b>
	Equipment purchases			(0)	
				\$ 4,805	\$ -

*See Accountant's Disclaimer Report.*

*The financial statements do not include a statement of cash flows.*

*Substantially all disclosures required by accounting principles generally accepted in the United States are not included.*

**Westwood Village Improvement Association**  
**Expense Detail**  
**For the month of January, 2018**

	Development District	Sidewalk Maintenance	Non-District Funds	Total
<b><u>Clean, Safe and Beautiful:</u></b>				
Ambassador	\$ 14,988	\$ -	\$ 14,988	
General maintenance	28,823	-	-	28,823
Pressure washing	13,044	-	-	13,044
Landscaping	544	-	-	544
Tree maintenance	-	-	-	-
Tree lighting	-	-	-	-
Infrastructure	-	-	-	-
Affecting homelessness	4,253	-	-	4,253
Labor distribution (40%)	10,303	-	-	10,303
Other	-	-	-	-
<b>Total</b>	<b>71,955</b>	<b>-</b>	<b>-</b>	<b>71,955</b>
<b><u>Communications &amp; Development:</u></b>				
General	-	-	-	-
Web site	-	-	-	-
Newsletter	-	-	-	-
Holiday	-	-	-	-
Business development	-	-	-	-
Parking	-	-	-	-
Miscellaneous	-	-	-	-
Labor distribution (30%)	7,727	-	-	7,727
<b>Total</b>	<b>7,727</b>	<b>-</b>	<b>-</b>	<b>7,727</b>
<b><u>Management:</u></b>				
Labor distribution (30%)	7,727	-	-	7,727
Bank charges	-	-	-	-
Office supplies	3,019	-	-	3,019
Occupancy	1,500	-	-	1,500
Telephone	500	-	-	500
Printing	-	-	-	-
Professional services	1,082	-	-	1,082
Equipment rental	111	-	-	111
Licenses	-	-	-	-
Memberships and subs.	-	-	-	-
Postage	-	-	-	-
Travel and auto	22	-	-	22
Education	-	-	-	-
Interest	-	-	-	-
Insurance	2,353	-	-	2,353
Meetings	7	-	-	7
Development	9	-	-	9
Grants	-	-	-	-
Miscellaneous	-	-	-	-
Depreciation	-	-	-	-
<b>Total</b>	<b>\$ 16,330</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,330</b>

*See Accountant's Disclaimer Report.*

*The financial statements do not include a statement of cash flows.*

*Substantially all disclosures required by accounting principles generally accepted in the United States are not included.*

**Westwood Village Improvement Association**  
**Expense Detail**  
**For the month ended January 31, 2018**

	Development District	Sidewalk Maintenance	Non-District Funds	Total	Annual Budget	% of Annual Budget
<b><u>Clean, Safe and Beautiful:</u></b>						
Ambassador	\$ 14,988	\$ -	\$ -	\$ 14,988	\$ 175,074	8.6%
General maintenance	28,823	-	-	28,823	343,415	8.4%
Pressure washing	13,044	-	-	13,044	154,873	8.4%
Landscaping	544	-	-	544	47,200	1.2%
Tree maintenance	-	-	-	-	47,200	
Tree lighting	-	-	-	-	10,500	
Infrastructure	-	-	-	-	15,000	
Affecting homelessness	4,253	-	-	4,253	51,037	8.3%
Labor distribution (40%)	10,303	-	-	10,303	139,832	7.4%
Other	-	-	-	-	45,955	
<b>Total</b>	<b>71,955</b>	<b>-</b>	<b>-</b>	<b>71,955</b>	<b>1,030,086</b>	<b>7.0%</b>
<b><u>Communications:</u></b>						
General	-	-	-	-	20,000	
Web site	-	-	-	-	2,500	
Holiday	-	-	-	-	30,000	
Business development	-	-	-	-	25,000	
Parking	-	-	-	-	10,000	
Miscellaneous	-	-	-	-	10,121	
Labor distribution (30%)	7,727	-	-	7,727	104,874	7.4%
<b>Total</b>	<b>7,727</b>	<b>-</b>	<b>-</b>	<b>7,727</b>	<b>202,495</b>	<b>3.8%</b>
<b><u>Management:</u></b>						
Labor distribution (30%)	7,727	-	-	7,727	104,874	7.4%
Bank charges	-	-	-	-	-	0.0%
Office supplies	3,019	-	-	3,019	5,000	60.4%
Occupancy	1,500	-	-	1,500	18,000	8.3%
Telephone	500	-	-	500	8,500	5.9%
Printing	-	-	-	-	2,000	
Professional services	1,082	-	-	1,082	21,000	5.2%
Equipment rental	111	-	-	111	1,500	7.4%
Licenses	-	-	-	-	1,200	
Memberships and subs.	-	-	-	-	1,775	
Postage	-	-	-	-	500	
Travel and auto	22	-	-	22	800	2.8%
Education and staff development	-	-	-	-	5,000	
Interest	-	-	-	-	-	
Insurance	2,353	-	-	2,353	20,000	11.8%
Meetings	7	-	-	7	3,650	0.2%
Development	9	-	-	9	2,000	0.5%
Grants	-	-	-	-	-	
Miscellaneous	-	-	-	-	2,296	
Depreciation	-	-	-	-	-	0.0%
<b>Total</b>	<b>\$ 16,330</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,330</b>	<b>\$ 198,095</b>	<b>8.2%</b>

*See Accountant's Disclaimer Report.*

*The financial statements do not include a statement of cash flows.*

*Substantially all disclosures required by accounting principles generally accepted in the United States are not included.*

**Westwood Village Improvement Association**  
**Summary Statement of Activity**  
**For the month ended January 31, 2018**

	Year to Date Actual	Annual Budget	Difference From Annual Budget	Percent of Annual Budget
<b>SUPPORT AND REVENUES:</b>				
Property assessments	\$ 96,012	\$ 1,430,676	\$ (1,334,664)	6.7%
SMD assessments	-	-	-	-
Grants	1,000	-	1,000	1,000
Events	3,300	-	3,300	3,300
Filming revenues	500	-	500	500
Other income	-	-	-	-
Interest	5	-	5	5
<b>Total</b>	<b>100,817</b>	<b>1,430,676</b>	<b>(1,329,859)</b>	<b>7.0%</b>
<b>EXPENSES:</b>				
Clean, Safe and Beautiful	71,955	1,030,086	958,131	7.0%
Communications	7,727	202,495	194,768	3.8%
Management	16,330	198,095	181,765	8.2%
<b>Total</b>	<b>96,012</b>	<b>1,430,676</b>	<b>1,334,664</b>	<b>6.7%</b>
<b>BALANCE</b>	<b>\$ 4,805</b>	<b>\$ -</b>	<b>\$ 4,805</b>	

*See Accountant's Disclaimer Report.*

*The financial statements do not include a statement of cash flows.*

***Substantially all disclosures required by accounting principles generally accepted in the United States are not included.***

**Westwood Village Improvement Association**  
**Statement of Changes In Net Assets**  
**For the month ended January 31, 2018**

	Unrestricted	Restricted	Temp.	Total
Beginning balance	\$ 6,038	\$ 18,264	\$ 24,302	
Revenues	99,817	1,000	100,817	
Expenses	96,012	-	96,012	
Released from restrictions	-	-	-	
Ending balance	<u>\$ 9,843</u>	<u>\$ 19,264</u>	<u>\$ 29,107</u>	

*See Accountant's Disclaimer Report.*

*The financial statements do not include a statement of cash flows.*

***Substantially all disclosures required by accounting principles generally accepted in the United States are not included.***